

PRESS RELEASE

KINGSTONE Investment Management hires Michael von Gruenewaldt as Head of Finance

Munich, 13 March 2020 – Michael von Gruenewaldt joined KINGSTONE Investment Management (KINGSTONE IM) as Head of Finance. He is responsible for asset structuring, financing and controlling as well as the Finance Department on corporate level. He reports to Managing Partner Dr Tim Schomberg.

Prior to joining KINGSTONE IM, Michael von Gruenewaldt worked for Exporo, the largest real estate crowdfunding platform in Germany. He took over as Head of Finance after the merger with Exporo's main competitor Zinsland in October 2019. For three years at Zinsland, he worked as a Managing Partner, CFO and COO and was responsible for finance, legal, compliance and product development. Overall, he contributed to the development and ultimately the sale of the company.

Preceding Michael von Gruenewaldt's time at Zinsland, he worked eight years for Deutsche Bank. There he gained extensive experience in strategy, M&A, integrating and restructuring projects. Michael von Gruenewaldt holds a degree in business administration from HHL (Handelshochschule Leipzig).

Dr Tim Schomberg and Philipp Schomberg, both founders of KINGSTONE IM, said: "We need experienced and dynamic personalities such as Michael von Gruenewaldt who share our philosophy as an owner-managed-company for further growth. Alongside the integration of our latest acquisitions, we are working on new products for institutional investors. Michael brings his extensive experience in product development to our boutique."

"Since the Schomberg family founded KINGSTONE, the company has received extensive capital commitments in a short period of time and very effectively allocated them. The company also has a steady access to properties for its investment products. In the current market phase, in which transactions need swift capital commitment, KINGSTONE's owner-managed independence is a clear competitive edge", said Michael von Gruenewaldt.

About KINGSTONE Investment Management

KINGSTONE Investment Management (KINGSTONE IM), founded by the Schomberg family, is an owner-managed real estate investment management boutique offering a broad range of investment products and a holistic investment approach for institutional German and international capital.

KINGSTONE IM unites a first-class real estate pipeline with the exceptional national and international capital and partner network of our senior management. We link the proven track record of our strategic co-shareholder PEGASUS Capital Partners as project developer and mezzanine specialist to multiple decades of experience in the international, institutional fund business of the Schomberg family and deliver this combination as a service to our clients.

More information available at: www.kingstone-im.com

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