

PRESS RELEASE

KINGSTONE Real Estate launches EUR 400 million Healthcare Fund

Munich, 10.12.2021 – The owner-managed investment management group, KINGSTONE Real Estate, has issued its first healthcare Fund together with IntReal International Real Estate Kapitalverwaltungsgesellschaft as the fund's service-providing capital management company (KVG). "KINGSTONE Living & Care I" (KLC I) invests in full and partial inpatient nursing facilities, outpatient care facilities, assisted and age-appropriate living, as well as health centres and medical-care centres. Gerontological rehabilitation clinics also fall within the investment focus of the open-ended alternative investment fund (AIF). The target volume lies at a gross asset value of EUR 400 million. KLC I is registered as an article 8 fund in accordance with the Sustainable Finance Disclosure Regulation (SFDR).

KINGSTONE Real Estate has already successfully completed an initial equity capital closing for KLC I. The core fund is aimed particularly at financial institutions investing for their own accounts, foundations, pension funds and insurance companies. Institutional investors may subscribe to the fund with an equity investment of EUR 5 million or more. With this vehicle, KINGSTONE Real Estate will be investing in new portfolio properties in Germany and in Austria. The focus will be on individual real estate assets beginning at an acquisition volume of around EUR 10 million.

"Due to the increasing demand arising from an aging society, the healthcare assets offer great potential for institutional investors, particularly under consideration of ESG criteria. Successful investments require very precise market expertise, though. We invest specifically in sustainable individual properties with modern building fabric and efficient operator concepts", says Paul H. Muno, managing partner of KINGSTONE Living & Care.

"During the past months, we have built a team of healthcare specialists that has an in-depth understanding of both the investment and operating sides. We consider this to be the key component for long-term fruitful investments in this complex asset class", adds Dr. Tim Schomberg, managing partner and CEO of KINGSTONE Real Estate.

About KINGSTONE Real Estate

KINGSTONE Real Estate is an owner-managed real estate investment management group founded by the Schomberg family and Pegasus Capital Partners offering a wide range of investment products and a holistic approach for German and international institutional investors.

KINGSTONE combines a top-notch real estate deal and project pipeline with the excellent access of our senior management to national and international investors. Our strategic co-owner Pegasus offers capabilities and a proven track record as project developer and mezzanine specialist. Combining this with the Schomberg family's decades of experience in the international and institutional real estate fund business enables us to generate sustainable returns for our clients.

More information available at: www.kingstone-group.de

Press contact for KINGSTONE Real Estate:

Daniel Gabel
Feldhoff & Cie. GmbH
Associate Director | CIRO
T +49 69 26 48 677 – 18
M +49 152 21 90 33 48
dg@feldhoff-cie.de