

PRESS RELEASE

KINGSTONE Real Estate strengthens fund management for institutional investors

Munich, 1 June 2022 – The real estate investment manager, KINGSTONE Real Estate, is scaling up its fund business for institutional investors: Paul H. Muno, Managing Partner of KINGSTONE Living & Care GmbH, will also become Managing Director of KINGSTONE Investment Management GmbH. Going forward, this will see the 54-year-old deploying his extensive experience in the fields of investment, asset and portfolio management throughout the entire corporate group. Following the recent additions of Pawel Sobolewski (Director Fund Management) and Maximilian Radert (Head of Research and Product Development), KINGSTONE Real Estate now has a further expert for regulated fund products at its disposal. Paul H. Muno will assume his new position from Sarah Verheyen, who leaves the company by amicable and mutual agreement.

Dr. Tim Schomberg, Managing Partner of KINGSTONE Real Estate, says: "The demand from institutional investors for resilient products remains high. We will be further expanding our fund management while the complexity of investment decisions in the current market environment is on the increase. To this end, we have created the required personnel conditions during the past few months. Paul Muno has already demonstrated in senior positions at German and international fund companies that he possesses the necessary skills to further advance our fund management capabilities together with our team."

Muno joined KINGSTONE Real Estate from Principal Real Estate Europe in July 2021. Here, he was responsible for establishing the German and European business with institutional customers and gathered many years of experience in the fields of investment and asset management. Further stations on his career path led him, among others, to roles as a managing director with Commerz Real Spezialfondsgesellschaft and as a fund manager with Oppenheim Immobilien-Kapitalverwaltungsgesellschaft.

The previous managing director for the asset and portfolio management division, Sarah Verheyen, leaves KINGSTONE Real Estate on 31 July 2022 to pursue new professional challenges. Sarah Verheyen joined KINGSTONE Real Estate in 2019. From the beginning of 2021, she was Managing Director of KINGSTONE Investment Management, with particular responsibility of the topics ESG and digitalisation. "We sincerely thank Sarah Verheyen for her work with us in the past years. She gradually took on greater responsibility and provided important stimuli for the further development of the corporate group. We wish her every success for her future career", says Dr. Tim Schomberg.



About KINGSTONE Real Estate

KINGSTONE Real Estate is an owner-managed real estate investment management group founded by the Schomberg family and Pegasus Capital Partners offering a wide range of investment products and a holistic approach for German and international institutional investors.

KINGSTONE combines a top-notch real estate deal and project pipeline with the excellent access of our senior management to national and international investors. Our strategic co-owner Pegasus offers capabilities and a proven track record as project developer and mezzanine specialist. Combining this with the Schomberg family's decades of experience in the international and institutional real estate fund business enables us to generate sustainable returns for our clients.

More information available at: www.kingstone-group.de

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