

## PRESS RELEASE

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### **KINGSTONE Real Estate and KAURI CAB establish strategic growth partnership**

- **Berlin developer and asset manager, KAURI CAB, takes minority shareholding in KINGSTONE Real Estate**
- **Expansion of KINGSTONE's development-related business lines and strengthening of in-house skills in specialised asset management**
- **New investment strategies in the fields of Core Plus and Value Add**

**Munich, 09. April 2024** – To further advance its growth strategy, Munich-based KINGSTONE Real Estate (KRE) has formed a strategic partnership with the developer and asset management specialists, KAURI CAB (KC) from Berlin. Going forward, KC will hold a minority shareholding in KRE. The Schomberg family remains the majority shareholder. A further, long-standing shareholder is Erlangen-based Investment- & Mezzanine-Specialist Pegasus Capital Partners GmbH, which structured the transaction together with KRE.

KC brings in relevant expertise gained over many years in specialised asset management and development, and especially in the field of major district developments. The company, which employs over 45 people, including its own development team, has a focus on the implementation of ESG investment strategies.

The new partnership and alliance at shareholder level offers a series of benefits for both, the company itself and its investors. In the process, KRE's in-house expertise is expanded to include development, refurbishment, specialised and technical asset management, as well as workout competencies. KRE sees lasting added value for investors in the future combination of investment management for institutional investors, paired with the new shareholder's comprehensive expertise and proven track record. At the same time, there are advanced plans for new investment strategies and fund products in the risk categories, Core Plus and Value Add, focusing on, for example, energy-efficiency refurbishments to achieve sustainability goals.

Dr. Tim Schomberg and Philipp Schomberg, founders and Managing Partners of KINGSTONE Real Estate, look forward to working with KC in the future: "We have known and valued KAURI CAB for many years, and see this strategic partnership as an ideal complement to KINGSTONE's existing business strategy. Especially during the transformational phase which we're presently seeing in the real estate sector, KAURI CAB's comprehensive expertise will be of enormous importance, particularly in active, specialised asset management, during energy-efficiency

refurbishments, and in the implementation of ESG investment strategies. The EU taxonomy is an almost daily reminder of the need to make the real estate sector more sustainable. Our new partner will provide us with valuable expertise in this regard. Institutional investors with KINGSTONE receive the full package of a dynamic, family-run investment house with an advanced value chain and substantially expanded in-house skills."

Hagen Kahmann and Luca Bauernfeind, Managing Partners of KAURI CAB Management, say: "We are delighted about our cooperation with KINGSTONE. For us, the expansion of our activities for institutional investors through the cooperation with KINGSTONE is a logical step on our path to continuing growth. We are convinced that we will be able to tackle a whole range of new projects together."

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### **About KINGSTONE Real Estate**

KINGSTONE Real Estate is an institutional, owner-managed real estate investment manager offering a range of products and investment strategies in the German & Central European markets, covering the entire risk-return spectrum from Core to Opportunistic. Our focus is on ESG products in the Residential, Office and Health Care sectors. In addition, we can also offer investment solutions in the field of real estate debt.

More information available at: [www.kingstone-group.de](http://www.kingstone-group.de)

### **About KAURI CAB Management GmbH**

KAURI CAB is a Berlin-based real estate specialist with particular expertise in major district and quarter schemes, developments and specialised asset management (distressed assets, workout etc.). The company offers a full in-house service package in this regard.

More information can be found under: [www.kauricab.de/](http://www.kauricab.de/)

### **Your contact for press inquiries:**

Tom Zeller  
Feldhoff & Cie. GmbH  
T: +49 176 104 300 63  
E: [tz@feldhoff-cie.de](mailto:tz@feldhoff-cie.de)